

PART 1: KYC REQUIREMENTS CHECKLIST

Important Notice:

Customers who wish to open an account with Al Bahrain Bullion DMCC must submit the following documents. Failure to send the minimum document required will cause delay or ultimately rejection of the application.

Yes	No	Documents Required
		1. Account Opening Questionnaire <ul style="list-style-type: none"> Please fill all applicable fields to your business activity/proposed business as missing information may cause delays in processing the account application.
		2. Trade or Business License <ul style="list-style-type: none"> Minimum of 3 months before expiration.
		3. Company Registration Documents <ul style="list-style-type: none"> <input type="checkbox"/> Certificate of Registration <input type="checkbox"/> Memorandum of Association <input type="checkbox"/> Articles of Incorporation <input type="checkbox"/> Shares Certificate
		4. Passport or ID copies (and Visa Page if residing in UAE) of the following: <ul style="list-style-type: none"> <input type="checkbox"/> Beneficial Owners / Shareholders <input type="checkbox"/> Directors or Authorized Signatories <input type="checkbox"/> Person/s who will operate the Account
		5. Proof of Address (Latest Utility Bill or Tenancy Contract) of the following: <ul style="list-style-type: none"> <input type="checkbox"/> Registered Address <input type="checkbox"/> Office/Principal Address (place where the business activities are performed) <input type="checkbox"/> Each Beneficial Owner / Shareholder
		6. Board Resolution (stating the intention to open an account and its purpose) and Authority Letter (for authorized personnel that will deal, communicate and/or operate the account with Al Bahrain Bullion DMCC)
		7. Latest Bank Statement or Letter of Good Standing or Trade/Company Reference letter
		8. Tax Registration Number / Registration Certificate
		9. Sample Transactions
		10. AML – CFT Policy and OECD Supply Chain Policy
For AL BAHRAIN BULLION DMCC		
		A. Initial World Check Search, Google Search Date and Google Alert Date:
		B. Risk Assessment
		C. Site-Visit Report
		D. Enhanced Due Diligence and Risk Mitigation Report

PART 2: ACCOUNT OPENING QUESTIONNAIRE

Important Notice:

- The requested information in this form are basic requirements we need as per applicable regulations. We may request for additional information or supporting documentation if necessary, to open the account. **Please fill all applicable fields to your business activity/proposed business as missing information may cause delays in processing the account application.**
- Please be informed that documents and information including the company, shareholders, beneficial owners, suppliers and person/s who will operate the account are processed and checked against the World-Check Solutions database and other third-party due diligence software and service providers as part of our KYC procedure.
- For further assistance and clarification, please contact the Compliance Department by phone at +971 4 226 9514 or by email at compliance@albahrainbulliondmcc.com

1. COMPANY DETAILS	
a. Name	
b. Registered Address	
c. Business Address	
d. Phone Number	
e. Official Email Address	
f. Official Mobile Number	
g. Business Registration Number	
h. Tax Identification/Registration Number	
i. Website	
j. External Financial Auditors	

2. BUSINESS ACTIVITY	
a. Type of Business	
b. Description of core business activity	
c. Main Market (Geographical Scope)	
d. Main Products	

3. BENEFICIAL OWNERS

SHAREHOLDER(S) (MORE THAN 25%)

Percentage Holding (%)	Name	Address	Country of Incorporation / Nationalities	Date of Incorporation / Date of Birth

ULTIMATE BENEFICIAL OWNER (MORE THAN 25% - INDIVIDUAL ONLY)

SHAREHOLDER(S) (MORE THAN 25%)

Percentage Holding (%)	Name	Address	Nationalities	Date of Birth

4. MANAGEMENT STRUCTURE

	Names	Title	Nationalities	Date of Birth
a. Board of Directors				
b. Management				

5. FINANCIAL INFORMATION

	Currency	Last Reporting Period	Previous Year
a. Share Capital			
b. Total Shareholder's Equity			
c. Total Balance Sheet			
d. Sales			
e. Net Income			

Banking Details (Please provide the banking details of the Company. We do not accept or make payments to third parties)	
Bank Name:	
Street / No:	Town / City:
Country:	Postcode:
Account Name:	
Account Number:	Sort Code:
IBAN:	
ABA:	BIC / SWIFT:
Currency of Account:	
Years of Relationship with the Bank:	
Origin of the Funds of the Company:	

6. HUMAN RESOURCES	
a. Number of Employees within the Company	
b. Number of Employees within the group	

7. ORIGIN OF PHYSICAL PRECIOUS METALS

- a. Profile of your precious metal suppliers (Individual / Company)
- b. Countries of origin of precious metals delivered to us?
- c. Countries of destination of precious metals once refined?
- d. Is the Company legally required to have a license to import precious metals? If yes, please provide a copy of the license.
- e. Is the Company legally required to have a license to export precious metals? If yes, please provide a copy of the license.

f. What is the form of precious metals planned to be sent for refining/converting?

Recycled precious metals (__ %)			
LBMA GD Bullion	Dubai Good Delivery Bar	Non-Good Delivery Bar	
Rudimentary Bars	Jewellery	Broken Jewellery	
Coins	Own production waste	Collected waste	
Others, please specify:			

Primary materials – mined precious metals (__ %)	
a. Gold from Large Scale Mine – (more than 100,000 oz/year)	
b. Gold from Medium Scale Mine – (30,000 – 100,000 oz/year)	
c. Gold from Small Scale Mine – (less than 30,000 oz/year)	
d. Others, please specify:	

Please note that a separate questionnaire is needed to be filled for mined precious metals.

8. FACILITIES

	YES	NO	N/A
g. Does the Company have any smelting or refining facilities?			
h. Does the Company have any manufacturing facilities?			
i. Does the Company produce its own jewellery?			

9. RESPONSIBLE PRECIOUS METAL SUPPLY CHAIN POLICY	
<p>a. Did your company establish a responsible supply chain of gold from conflict-affected and high risk areas policy which is consistent with the standards set forth in the model supply chain policy in Annex II of the OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas?</p>	
<p>b. Does your company comply or plan to comply with the OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas?</p>	
<p>c. Is the company complying with any of the following industries initiatives? <input type="checkbox"/> LBMA Responsible Gold or Silver Guidance <input type="checkbox"/> DMCC Risk-Based Due Diligence Guidance for GPM <input type="checkbox"/> RJC Chain of Custody Standard <input type="checkbox"/> WGC Conflict Free Gold Standard <input type="checkbox"/> RMI Responsible Gold Standard <input type="checkbox"/> Others, please specify:</p>	<p>Additional Comments:</p>

10. ANTI MONEY LAUNDERING (AML) – COMBATING THE FINANCING OF TERRORISM (CFT)	
<p>a. Is your company subject to Anti-Money Laundering/Combating the Financing of Terrorism Law?</p>	
<p>b. Name of the AML-CFT Law/ Regulation?</p>	
<p>c. Name of the Regulator</p>	
<p>d. Has your institution established a conformity program that contains AML/CFT policies and procedures, according to internal & international laws, rules and standards?</p>	

11. BRIBERY POLICY	
<p>a. Does your company have any bribery policy in place?</p>	
<p>b. Has the company or the Senior Management ever been charged anywhere in the world for violation of applicable anti-bribery laws or regulation?</p>	

12. DATA PRIVACY PROTECTION

a. Does your company have Data Protection Policy?	
b. Does your company have Data Protection Commissioner?	
c. Does your company have a certified data storage system or and information system?	

13. PRECIOUS METALS SUPPLIERS DUE DILIGENCE QUESTIONNAIRE

Organization	YES	NO	N/A																																																						
a. Does the Company have a person responsible (Compliance Officer) for all AML-CFT matters (Due Diligence, AML Policies, internal training)? If yes, please provide us with his/her name, phone number and e-mail address																																																									
b. Is the Company subject to and AML-CFT audit by an independent party or a governmental party? Date of your last AML-CFT compliance audit:																																																									
c. Does the Company have an AML-CFT training for employees?																																																									
d. Does the Company delegate to third parties some of the compliance functions to be carried out? If yes, what functions and to which company do you delegate?																																																									
e. How long does the Company keep its due diligence files (records)?																																																									
f. What is the typical profile of your precious metals' suppliers?																																																									
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g. What type of information does the Company request from its precious metals' suppliers?																																																									
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h. Does the Company have a risk-based assessment of its precious metals suppliers? (e.g. Low, Medium, High)																																																									

i. Does the Company screen precious metals suppliers and transactions against lists of persons, entities or countries issued by government/competent authorities?															
j. Does the Company perform enhanced due diligence for high risk precious metals suppliers															
k. Does the Company assess its corporate precious metals suppliers' AML-CFT and purchase procedures and practices?															
Transaction Monitoring	YES	NO	N/A												
l. Does the Company perform a risk-based assessment to understand the normal and expected transactions of its suppliers (in order to identify unusual transactions)?															
m. Does the Company have a monitoring program for unusual and potentially suspicious activity that covers funds transfers and monetary instruments (e.g. traveler's cheques) or third-party payments?															
n. Does the Company have to register all purchases and sales? If yes, to which body they are registered?															
o. From which of the following suppliers does the Company purchases its precious metals and what is the average amount of purchase by deal?															
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Supplier Type</th> <th style="width: 35%;">Purchase Percentage (%)</th> <th style="width: 40%;">Average amount in USD per deal</th> </tr> </thead> <tbody> <tr> <td>Bank</td> <td></td> <td></td> </tr> <tr> <td>Corporate</td> <td></td> <td></td> </tr> <tr> <td>Individual</td> <td></td> <td></td> </tr> </tbody> </table>	Supplier Type	Purchase Percentage (%)	Average amount in USD per deal	Bank			Corporate			Individual					
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p. What usual payment method does the Company use to pay its precious metals suppliers?															
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Bank Transfers															
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Cash															
q. Does the Company have a procedure in place to prevent, detect and report suspicious transactions from its suppliers to the relevant Authority?															
r. How many suspect reports has the Company filled and handed over to the relevant Authority the last two years?															
s. Does the Company have a maximum amount as per internal policy or regulatory framework?															
<ul style="list-style-type: none"> • Amount allowed for cash payment? If yes, how much? • Amount per deal per supplier in USD? If yes, how much? 															
t. Where cash transaction reporting is mandatory, does the company have procedures to identify transactions structured to avoid such obligations?															

14. TRANSACTION MONITORING ON PURCHASE FROM INDIVIDUALS ONLY - TO BE FILLED ONLY BY COMPANY PURCHASING PRECIOUS METALS FROM INDIVIDUALS	YES	NO	N/A
a. Does the Company perform statistics on precious metals sold by a person in order to identify unusual transactions?			
b. Does the Company have a specific procedure if a deal with an individual is significantly higher than the average deal? If yes, please describe: _____			
c. Is the Company able to verify that a person does not come several times in the counter/in different counters to sell each time a small amount but for a global material amount (smurfing)? _____			

15. INDUSTRIAL SOURCING – TO BE FILLED ONLY BY INDUSTRIAL COMPANIES	YES	NO	N/A						
a. What type of precious metals do you purchase for industrial purposes?									
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td style="width: 50%;">LBMA / Dubai Good Delivery Bars</td><td style="width: 50%;">Non LBMA/DGD Bars</td></tr> <tr><td>Grains</td><td>Semi – finished products</td></tr> <tr><td>Others, please specify</td><td>Industrial products, please describe</td></tr> </table>	LBMA / Dubai Good Delivery Bars	Non LBMA/DGD Bars	Grains	Semi – finished products	Others, please specify	Industrial products, please describe			
LBMA / Dubai Good Delivery Bars	Non LBMA/DGD Bars								
Grains	Semi – finished products								
Others, please specify	Industrial products, please describe								
b. In which country do you purchase your precious metals products?									
c. From who do you source your precious metal products?									
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td style="width: 50%;">Refiners</td><td style="width: 50%;">Precious Metals Dealers</td></tr> <tr><td>Banks</td><td>Industrial</td></tr> <tr><td>Others, please specify:</td><td></td></tr> </table>	Refiners	Precious Metals Dealers	Banks	Industrial	Others, please specify:				
Refiners	Precious Metals Dealers								
Banks	Industrial								
Others, please specify:									
d. Have you identified the refinery which produced the precious metals used in your supply chain?									
e. Have you assessed the refiner's due diligence policies and practices?									



Account Opening Questionnaire

B /KYC/01
Rev No.03
Implementation Date:
03 November 2020

Please summarize the details of expected transaction/business to be done including the volume, frequency, and payment terms with Al Bahrain Bullion DMCC:

1. What is the transaction we should expect to see in your account (i.e. refining, converting, assaying, purchasing of minted bars, buying/selling etc)?

2. What is the expected volume per transaction/deal we should see in your account?

3. What is the frequency of the transactions we should expect in your account (i.e. daily, weekly, monthly)?

4. What is the mode of payment for settlement of charges, purchases, etc.

(Please note that Al Bahrain Bullion DMCC does not accept cash payments. We prefer all payments through bank transfer of cheques.)

Comments / Additional information (please indicate which questions the information is referring to):



Account Opening Questionnaire

B /KYC/01
Rev No.03
Implementation Date:
03 November 2020

Declarations

Source of Funds:

I/We understand that I/we am/are required to declare the source of funds that I/we will be using for the purpose as stated in this application as a part of Al Bahrain Bullion DMCC’s requirement to open an account. I/We understand the requirements of the **Federal Decree-Law No. (20) of 2018 On Anti-Money Laundering and Combatting the Financing of Terrorism and Financing of Illegal Organisations and the Cabinet Decision No. (10) of 2019 Concerning the Implementing Regulation of Decree Law no. (20) of 2018 on Anti-Money Laundering and Combating the Financing of Terrorism and Illegal Organisations** and do hereby undertake that the source of funds/metals are acquired from legitimate sources and evidences of such is available if needed or as requested. I/We do hereby undertake that the funds/metals do not originate from any sanctioned country/entity/person/s from the United Nations and other relevant sanction programs.

Responsible Sourcing of Precious Metals:

I/We hereby acknowledge that we received from Al Bahrain Bullion DMCC its Supply Chain Policy and the guidance listed below and we undertake to review it thoroughly and to comply with its provisions.

1. OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas – Supplement in Gold
2. DMCC Rules for Risk Based Due Diligence in the Gold and Precious Metal Supply Chain
3. LBMA Responsible Gold Guidance
4. RMI Gold Refiner Standard

I/We confirm that we are observing and complying with domestic and international laws, rules and regulations, including those governing the illicit trade in precious metals and the United Nation Security Council (UNSC) Sanctions. Also, we hereby undertake that our sources of precious metals are free from conflict financing, criminal funding, worst forms of child labour and human rights abuses.

I/We understand that by working with Al Bahrain Bullion DMCC, we may be requested to provide supply chain information and documentation for due diligence purposes and failure to cooperate may cause Al Bahrain Bullion DMCC to refuse a shipment or supplier as required by the above-mentioned guidance.

SIGNATURE

I/We hereby declare that the information given above is true and accurate as of date of writing.

I/We undertake to automatically inform Al Bahrain Bullion DMCC of any material changes.

	Authorized Signatory	Authorized Signatory
Signature: (Please stamp here)		
Print Name:		
Title:		
Date and Location:		